EAGGF Guarantee section: scrutiny by the member states of transactions (amend. Regul. 4045/89/EEC)

1994/0119(CNS) - 06/06/1994 - Legislative proposal

This proposal aimed to provide the Member States with greater flexibility in applying Regulation (EEC) No 4045/89 on the scrutiny of transactions forming part of the system of financing by the Guarantee Section of the EAGGF. First of all, it gave them greater latitude as regards the selection criteria for enterprises to be verified, in accordance with a risk analysis to be assessed more generally by them, whilst the current system contained strict arithmetic constraints that had a negative effect on the efficiency of controls. The review of Regulation (EEC) No 4045/89 would also cover the redefinition of the concept of a commercial document to include electronically stored data, increased mutual assistance between Member States, and flexibility of the system governing the Community's contribution to additional expenditure.