Prudential supervision of credit institutions, life assurance and non-life insurance, UCITS: review of directives

1993/0468(COD) - 02/05/1994 - Modified legislative proposal

The Commission's amended proposal took over the European Parliament's amendment aimed at aligning the wording of Article 3 of the proposal, on situating the head office and registered office of a financial company in the same Member State, with Article 58 of the Treaty. Furthermore, the Commission removed recital 15 of its proposal which related to the possibility of charging a single external auditor with organising and coordinating the various statutory audits of a group's accounts.