Financial Regulation of 21.12.1977, EC budget: fines, financial controller, recovery of debts

1993/1023(CNS) - 14/07/1994 - Modified legislative proposal

The Commission's amended proposal incorporates most of the European Parliament's amendments, with the exception of those relating to fines. In order to guarantee the greatest possible transparency in this area, the Commission has supplemented the new Article 28 (a) of the regulation with a series of items of information on fines which will be reported in the management account. This account will need to show the Commission's decisions in this area, together with the date of notification and a summary table showing: - the amounts charged; - fines paid definitively (i.e. not subject to appeal); - sums subject to appeal, broken down as follows: . fines not paid but covered by a bank guarantee, . fines paid pending a ruling by the Court of Justice.