Aid for cotton introduced by Protocol 4, annexed to the Act of Accession of Greece, fourth adjustment

1994/0200(CNS) - 09/09/1994 - Legislative proposal

In accordance with Article 2 of Regulation (EEC) No 1964/97 adjusting the system of aid for cotton, the maximum reduction of the norm price applied to cotton in the case of an overrun of the maximum guaranteed quantity was limited to 20% from the 1994/95 marketing year whilst the limit for the 1993/94 campaign was limited to 15%. In order to prevent the increase in this maximum limit from 15% to 20% having damaging repercussions for operators, this proposal for a regulation provided for the adjustment to be introduced progressively by applying an intermediate limit of 18.5% for the 1994/95 marketing year.