EC/Denmark/Greenland fisheries agreement: 3rd protocol

1994/0215(CNS) - 26/09/1994 - Legislative proposal

This proposal for a regulation aimed to conclude a third fisheries protocol between the Community, on the one hand, and Denmark and the local government of Greenland on the other for the period from 1 January 1995 to 31 December 2000. This protocol significantly improved the content of the previous protocol, whose implementation had not been entirely satisfactory for Community fishermen (low stocks and lack of interest on the part of EC fishermen in the fish in that region). The fishing quotas had thus been revised in order to give greater consideration to the situation of resources and the interest of Community fishermen. Moreover, joint enterprises (or other fisheries joint ventures) were provided for in order to promote fishing in the region. Measures were also included to provide greater flexibility in terms of the methods of catching the main fish species. The protocol laid down the fishing quotas by species (Western and Eastern stocks) as well as the financial compensation applicable for the period for which the protocol was valid (ECU 37 700 000 per year), which could vary depending on annual catches. Further, an additional ECU 6 000 000 was provided to promote the establishment of temporary joint ventures in the fisheries sector.