Excise duty: reduced rate imposed on the consumption of 'traditional' rum produced in French overseas departments

1995/0021(CNS) - 10/02/1995 - Legislative proposal

The proposal for a decision seeks to authorize France to impose a reduced rate of excise duty on "traditional" rum which is produced in its Overseas Departments, this to apply both in Metropolitan France and in the Overseas Departments themselves. This derogation from Article 95 of the Treaty shall have a set time limit pending the effects of existing and future measures taken to improve the competitiveness of the sugar-cane/rum industry in the Overseas Departments. In Metropolitan France the imposition of this reduced rate would be limited to quantities which have been recorded recently (that is to say, an annual quota of 90,000 hectolitres of rum) and would be valid from 01.01.1996 to 31.12.2002.