Agricultural prices 1995/1996: cereals, common organisation of the markets COM (amend. Regul. 1766/92/EEC)

1995/0035(CNS) - 22/02/1995 - Legislative proposal

Cereals: marketing year 1995/1996. The proposal for a Council Regulation aims to amend Regulation (EEC) No 1766/92 on the common organization of the market in cereals. The reform of the CAP has made it possible to restore the market balance between Community production and the opportunities for sale and distribution. In these circumstances it was not necessary to apply the intervention arrangements at the beginning of the marketing year. In fact quite the reverse, as the intervention scheme should only act as a safety net towards the end of the marketing year in the event of unforeseen surpluses arising. As a result, the Commission proposed: - postponing the start of the intervention period: . for Italy, Spain, Greece and Portugal from 1 August to 1 October, . for Sweden, from 1 December to 1 February, . for the other Member States, from 1 November to 1 January. - abolishing the target price, which has been rendered unnecessary by the introduction of a fixed import duty, instead of a variable levy, under the GATT negotiations.