Agricultural prices 1995/1996: milk and milk products, total quantities for Greece, Spain and Italy

1995/0023(CNS) - 20/04/1995 - Modified legislative proposal

In the context of the various measures the Council adopted to ensure respect for the system of milk quotas in Italy and Spain, it was decided that Community financing would be allocated for the buying back of individual reference quantities. This amended proposal was aimed at enabling the Council to provide its decision with a legal basis for this financing. From the funds which were due to the Community from Italy and Spain regarding additional levies in the sector of milk and milk products, under the financial years of 1989, 1990, 1991, 1992 and 1993, a maximum quantity of: - 202 000 tonnes in Italy, - 287 430 tonnes in Spain, would be financed under national programmes for the cessation of milk production. The indemnity should not exceed a maximum amount of ECU 51 per 100 kilograms of the released individual reference quantity. The financing of the payments made should be regarded as an intervention intended to stabilise the agricultural markets.