Structural improvements in inland waterway transport (amend. Regulation (EEC) No 1101/89)

1995/0122(SYN) - 23/05/1995 - Legislative proposal

OBJECTIVE: to carry out, as an accompanying measure, further large-scale structural improvement in the inland waterway sector in order to ensure sustainable competitiveness in this sector. In order to achieve this, additional financial resources are needed for a period of three years, both from the Community budget and from the budgets of the Member States affected and the industry. COMMUNITY MEASURE: proposal for a Council regulation amending Regulation (EEC) No 1101/89 on structural improvements in inland waterway transport. CONTENT: temporary and additional intervention by the Community in scrapping schemes in order to reduce substantially the structural over-capacity in cargo, estimated at approximately 15% in both sectors (dry cargo and liquid cargo) and improve inland waterway structures. The scheme will last 3 years (1996-1997-1998); any extension beyond 1998 must be financed solely by the sector in question.