Special system of assistance to traditional ACP suppliers of bananas: continuation

1996/0028(SYN) - 01/02/1996 - Legislative proposal

OBJECTIVE: to extend the expiry date of Regulation EC No 2686/94 from 28 February to 31 December 1996. SUBSTANCE: application of Regulation No 2686/94/EC is extended for two reasons. . The regulation requires that income support be calculated each year for the previous year using statistics published by the Statistical Office of the European Communities and that income support be complementary to transfers under the export earnings stabilization system (Stabex). These statistics are not available until the second quarter of each year. . To allow a reasonable length of time for projects submitted under the regulation for technical and financial assistance to be prepared and considered for approval by the Commission. The amendment has no additional budgetary implications.