Agricultural prices 1996/1997: monthly increases for paddy rice

1996/0059(CNS) - 14/02/1996 - Legislative proposal

Agricultural prices 1996/97 - Rice (monthly increases). From the 1996/97 marketing year, the intervention period shall be from 1 April to 31 July. During that period, the intervention price shall be subject to four monthly increases, the increase for July also being applied in August. In view of the movement of interest rates, it is proposed to fix the monthly increase at ECU 2.06 per tonne. It should be noted that the intervention prices for paddy rice for the 1996/97 to 1999/2000 marketing years were fixed by the Council Regulation on the reform of the COM. The price was fixed at ECU 351 per tonne for the 1996/97 marketing year.