Agricultural prices 1996/1997: derived intervention prices for white and raw sugar, minimum price for A and B beet

1996/0903(CNS) - 14/02/1996 - Legislative proposal

Agricultural prices and related measures 1996/97 - Sugar. The Commission proposes to maintain unchanged the basic price for beet, the intervention price for white sugar and the manufacturing margin. Therefore the 1996/97 price proposals for sugar are as follows: - Basic price for beet: ECU 47.67/tonne - Minimum price for A beet: ECU 46.72/tonne - Minimum price for B beet: ECU 32.42/tonne - Intervention price for white sugar: ECU 63.19/100 kg - Target price for white sugar: ECU 66.50/100 kg - Intervention price for raw sugar: ECU 52.37/100 kg With regard to reimbursement of storage costs, the Commission proposes that the amount of the monthly refund be reduced from ECU 0.45/100 kg to ECU 0.41/100 kg of white sugar per month (-8.9%) to take account of lower interest rates in the Community.