Agricultural prices 1996/1997: prices, aids and percentages of aid to be retained in the olive oil sector

1996/0062(CNS) - 14/02/1996 - Legislative proposal

Agricultural prices and related measures 1996/97 - Olive oil. The Commission intends to propose in the near future a reform of the regime. However, in view of the uncertainty over whether the Council can decide on the revised regime in time for it to apply to the 1996/97 marketing year, as a precautionary measure, the continuance of existing prices and levels is proposed. The prices and aid proposed are thus as follows: - target price: ECU 383.77 per 100 kg. - intervention price: ECU 186.17 per 100 kg - representative market price: ECU 229.50 per 100 kg. - production aid: ECU 142.20 per 100 kg. - production aid for olive growers whose average production is less than 500 kg : ECU 151.48 per 100 kg. - percentage withheld on production aid for: .quality improvement: 1.40% .aid for producers organizations and associations thereof: 0.80% - percentage withheld on consumption aid for: .promotion campaigns: 0% .aid for trade bodies: 5.50%