The agri-monetary system for the single market, 1 July 1995 to 30 June 1996

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OBJECTIVE: presentation of the report to the Council of the European Union on the agri-monetary system for the single market (period from 1 July 1995 to 30 June 1996). SUBSTANCE: this Commission report has been drawn up pursuant to the commitment entered into at the Agriculture Council of 19 to 22 June 1995 'to draw up a report each year analysing the consequences for the common agricultural policy and the single market of monetary fluctuations and the agri-monetary system in force, accompanied by proposals for appropriate remedies to the problems that might ensue'. Parts A and B describe the currency and agri-monetary developments of the period 1995/1996 including the granting of compensatory aid. Part C is an approach to the economic consequences at the level of agricultural markets and farm incomes. Part D assesses the effects of the agri-monetary system on Community expenditure; the impact is estimated on the basis of the 1996 budget in the course of execution and the preliminary draft budget for 1997 as it stood at 30 June 1996. The basic data for this report are presented in tables and graphs appearing in a Commission staff working paper.