

European System of Accounts ESA: allocation of the financial intermediation services indirectly measured FISIM

1997/0037(CNS) - 13/02/1997 - Legislative proposal

OBJECTIVE: The aim of the draft Regulation is to establish a methodology which will permit a comparison between the Member States in the area of financial services. **SUBSTANCE:** Breaking down the financial intermediation services indirectly measured (FISIM) makes it possible to show in GDP the services provided by financial intermediaries to households, the rest of the world, public administrations and non-profit-making institutions through their intermediate consumption. The draft Regulation aims to establish a methodology for breaking down FISIM which will permit a more accurate comparison of GDP within the EU: it aims to incorporate the breakdown of FISIM into the European System of Accounts (ESA). Collection itself and the collection methods used are the responsibility of the Member States. With regard to procedure, the Commission will be assisted by the Statistical Programme Committee.