Aid to shipyards under restructuring

1997/0113(CNS) - 19/03/1997 - Legislative proposal

OBJECTIVE: to amend, by updating it, Regulation 309/95/EC in order to enable the Commission to authorize aid programmes for certain shipyards under restructuring. SUBSTANCE: the Commission may declare additional operating aid compatible with the common market for the specific purposes and up to the amounts specified. The following may be considered compatible with the common market: - in the territory of the former GDR, operating aid for the period from 1 March 1996 to 31 December 1998 in favour of MTW-Schiffswerft and Volkswerft Stralsund up to a total amount of DM 333 m. and DM 395 m. respectively; - aid in the form of waiver of debts of 'Hellenic shipyards' up to the amount of GDR 54 525 billion, corresponding to debts related to civil work of the yard, as existing on 31 December 1991 and accrued by interest rates and penalties until 31 January 1996; - aid for the restructuring of the publicly-owned shipyards in Spain up to an amount of Ptas 135 028 billion. The notification must be complemented by a programme for the monitoring of the actual use of the investment and operating aid, compliance with the restructuring plan and enforcement of capacity limitations which is acceptable to the Commission.