Credit institutions, investment firms: solvency ratio (amend. Directives 77/780/EEC, 89/647 /EEC, 93/6/EEC)

1996/0121(COD) - 27/06/1997 - Modified legislative proposal

The Commission's amended proposal incorporated the two amendments adopted by the European Parliament at first reading: - the first amendment merely rectified a shortcoming in the initial proposal, aligning Article 5(3) of Directive 89/647/EEC with the proposed text by stipulating that it applies to all the items listed in the new Annexe III; - the second had the aim of specifying that the Member States continue to have the option of applying a weighting of 20% to collateral in the form of securities issued by Zone A regional governments or local authorities.