EC own resources: improvement of the collection system

1997/0188(CNS) - 03/07/1997 - Legislative proposal

OBJECTIVE: to improve financial management of the Community's own resources by improving the system laid down by Regulation for the collection of those resources. SUBSTANCE: the proposal for a Regulation constitutes part of the follow-up to the operational conclusions of the SEM 2000 initiative (Sound and Efficient Management), phase III, approved by the Madrid European Council of 15-16 December 1995. It introduces two measures, covering both the conditions for the establishment of own resources contained in Article 2 of Regulation (EEC, Euratom) No 1552/89 and the procedure for writing off these resources set out in Article 17(2) of that Regulation under which Member States must ask to be released from their obligation to make available the amounts established when recovery has not been possible.