Nuclear safety, Chernobyl: Community contribution to the EBRD for a shelter Fund

1997/0235(CNS) - 03/09/1997 - Legislative proposal

OBJECTIVE: to make a contribution to the EBRD of ECU 100 million for the Chernobyl Shelter Fund.
SUBSTANCE: in the framework of a multilateral funding mechanism to assist Ukraine in transforming the existing Chernobyl sarcophagus into a safe and environmentally stable system, it is proposed that the Community should make a one-off payment of ECU 100 million to the EBRD which will assume financial management of the project (Shelter Implementation Plan - SIP). This amount will be granted to the Chernobyl Shelter Fund of the EBRD over two years (1998-1999 budgets) and will be administered by the Commission in accordance with the usual auditing requirements. The appropriations will be charged to a new budget line created for this purpose and will be taken from existing TACIS appropriations.