Decentralized Community agencies: community trade mark

1997/0253(CNS) - 06/10/1997 - Legislative proposal

OBJECTIVE: to amend Regulation (EC) No 40/94 establishing the Community Trademark Office in order to modify the regulatory framework governing the management of the Office's budget. CONTENT: the proposed changes relate to: - power of discharge: as this body is partly self-sufficient as far as its resources are concerned, a joint power of discharge is proposed. Discharge will be given by the budgetary committee of the Trademark Office, at the recommendation of the European Parliament; - own resources: as the Office has resources other than those from its annual budgetary allocation, it is proposed that surplus revenue be paid back into the general budget of the European Union once a reserve has been set up to meet any future expenditure. The sums allocated to this reserve must be agreed by the Commission, after consulting the European Parliament; - financial control: financial control of the Office will be carried out by the Commission's Financial Controller.