Agricultural prices 1998/1999: intervention price for cereals, monthly increases (regul.766/92/EEC and 923/96/EC)

1998/0034(CNS) - 09/02/1998 - Legislative proposal

Agricultural Prices 1998/99 - Cereals. - Cereals prices: the definitive regime following the reform of the arable sector has been fully in place since 1 January 1996. It should be remembered that the intervention price for all cereals has been fixed at ECU 119.19 per tonne for an indefinite period; - Monthly increments: interest rates have been relatively stable since the beginning of 1997, and therefore it is proposed to keep the level of the monthly increment at ECU 1.0 per tonne for the 1998/1999 marketing year.