Agricultural prices 1999/2000: intervention price for cereals, monthly increases (regul. 1766/92 /EEC and 923/96/EC)

1999/0025(CNS) - 08/02/1999 - Legislative proposal

Prices for agricultural products 1999/2000 - Cereals: 1) Cereals prices: the arrangements introduced by the reform of the arable crops sector have been fully in place since 01/07/95. In this connection, it should be remembered that the intervention price for all cereals was set at EUR 119.19/tonne. Furthermore, under the Agenda 2000 proposals, the Commission proposed that the price be reduced by 20% as from the 2000 /2001 harvest, to EUR 95.35/tonne for all cereals. 2) Monthly increments: as the interest rates have come back down to 3%, it is proposed that the monthly increase should be kept at EUR 1.0/month for the 1999 /2000 marketing year. Under the Agenda 2000 proposals, the monthly increase will lapse as from 2000 /2001.