

Agenda 2000: European Regional Development Fund ERDF

1998/0114(COD) - 20/05/1999 - Commission opinion on Parliament's position at 2nd reading

In its opinion regarding the European Parliament's second reading, the Commission incorporates the four amendments approved by the Parliament. It has amended its proposal as follows: - ERDF funding would also cover spatial planning aspects; - the needs of island, landlocked and very remote regions would be taken into account in the financing of infrastructure contributing to the development of the trans-European networks; - inclusion of job-creating tourism and cultural investment, already supported in practice, among the examples of areas that can be financed through ERDF contributions; - the addition of a fourth Community Initiative to be financed by the ERDF, to encourage the economic and social regeneration of cities and urban neighbourhoods in crisis (URBAN).