

European System of national and regional accounts ESA: recording taxes and social contributions

1999/0200(COD) - 18/10/1999 - Legislative proposal

PURPOSE : to clarify Council Regulation no 2223/96/EC relating to the European System of National and Regional accounts in the Community (SEC 95) concerning the principles for recording taxes and social contributions. **CONTENT** : In this proposed Regulation put forward by the Commission that the taxes and the social contributions recorded in the system do not include the amounts not liable to be collected, and that, as a consequence, taxes and social contributions recorded on the basis of causal fact are, over a period of reasonable duration, equivalent to the corresponding amounts effectively collected. This proposal, which is the result of a number of consultations with the Member States, is in line with the measures in the manual on public finances which the International Monetary Fund is currently developing. Nevertheless, given the impossibility of reaching a unanimous compromise, this proposal is being submitted to examination by the European Parliament and the Council.