

Distance marketing of consumer financial services

1998/0245(COD) - 14/01/2002 - Commission communication on Council's position

The Commission recognises that this document reflects a hard-won yet balanced compromise requiring many concessions from most of the Member States. Rules on distance selling in financial services are now more closely harmonised than by the amended proposal. The Commission supports the text of the common position adopted by qualified majority, in view of the pressing need to adopt this directive, it being essential to ensure consumer protection and confidence.