Framework financial regulation: Community bodies (Art. 185 Regulation (EC, Euratom) 1605 /2002)

2002/0902(CNS) - 17/07/2002 - Legislative proposal

PURPOSE : to present a Draft Commission Regulation on the framework Financial Regulation for the bodies referred to in Article 185 of Council Regulation (EC, Euratom) (Financial Regulation applicable to the general budget). CONTENT : the new general Financial Regulation, which will apply from 1 January 2003 (refer to CNS/2000/0203), institutes a radical reform of budgetary and financial management methods in the European institutions. Among other things it abolishes the centralised ex ante scrutiny of implementing operations and confers greater responsibility on authorising officers. It is therefore essential that the individual financial regulations of the Community bodies follow the same course and benefit from the new practices being introduced. This proposal has been drafted on the model of the Financial Regulation applicable to the general budget of the Communities for which it takes the provisions which are relevant in the context of the Community bodies, while leaving each one of them the possibility of proposing the necessary amendments imperative to its management, with the agreement of the Commission, and the responsibility to put in place implementing rules. Although art. 185 of the new general Financial Regulation does not require an inter-institutional consultation, the Commission is committed to consult the Court of Auditors, the European Parliament and the Council on this proposal.