

Financial markets: insider dealing and market abuse (repeal. Directive 89/592/EEC)

2001/0118(COD) - 14/08/2002 - Commission communication on Council's position

The Commission considers that the Common Position adopted by the Council is faithful to the objectives and the spirit of the Commission proposal. The Commission also considers that the Common Position meets the main concerns of the European Parliament and follows the key elements of Parliament's amendments. In short, the Commission believes that the Common Position achieves a good balance. The Commission hopes that the Directive can be approved by the end of the year, in line with the deadline Heads of State and Government set at Barcelona European Council.