Development issues and Objective 1 structural measures in Ireland. Report

1994/2105(COS) - 13/07/1994 - Non-legislative basic document

In application of the Klepsch/Millan code of conduct agreed on 13 July 1993 on the Structural Funds, the European Parliament was notified of the Community Support Framework (CSF) 1994-1999 for Ireland adopted by the European Commission on 13 July 1994. The main development policies of the CSF are as follows: 1) strengthening the manufacturing sector; 2) improving the economic infrastructure; 3) developing human resources; 4) promoting local urban and rural development. The estimated budget puts the total cost of development policies for joint action by the Community and Ireland at ECU 10,383 million for the entire period and contains the financial statements for action under the Structural Funds and the FIFG (ECU 5,620 million). The national funding required as a result, viz. ECU 2,335 million from the public sector and ECU 2,428 million from the private sector, may be partly covered using Community loans from the EIB and other loan instruments. For example, up to ECU 1,800 million could be borrowed from the EIB. It should also be noted that assistance of between ECU 1,012 and 1,045 million is being provided under the cohesion financial instrument for the 1994-1999 period.