# Aid to shipbuilding (amend. Direct. 90/684/EEC)

1994/0238(CNS) - 19/12/1994 - Final act

OBJECTIVE: to amend Directive 90/684/EEC on aid to shipbuilding. COMMUNITY MEASURE: Council Directive 94/73/EC. SUBSTANCE: the Directive makes provision to grant Spain the possibility of paying to its public shipbuilding yards, in order to facilitate their restructuring, aid which has already been approved by the Commission in 1991, and for which a derogation to the OECD Agreement has already been agreed up until the end of 1998. This outstanding aid, plus interest due to delayed payments, amounts to a maximum of 89,104 million Spanish pesetas. DATE OF ENTRY INTO FORCE: 1.01.1995. The Directive shall be applicable from 1 January 1991 to 31 December 1995.