Amending ECSC operating budget 1995

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OBJECTIVE: this document aims to justify the amendments to the ECSC operating budget for the 1995 financial year, due for the most part to the enlargement of the Community. The 13.5% increase in the initial budget (from ECU 291 million to ECU 331 million) should more or less meet the cofinancing requirements for social measures and for research and restructuring aid. SUBSTANCE: the draft amending ECSC operating budget for 1995 totals ECU 331 million instead of the ECU 291 million initially envisaged. The amendments cover the following figures: . yield from the levy of 0.21%: this increases from ECU 91 million to ECU 100.5 million, the increase being mainly due to the accession of the new Member States to the EC - ECU 6 million - with the remainder stemming from the increase in the number of tonnes of taxable steel; . net balance: reduction from ECU 125 million to ECU 120 million due to the updating of the initial forecasts for 1994; . fines and surcharges: ECU 3.3 million has been recovered following a Court ruling; . miscellaneous: repayment of conversion aid for the creation of jobs that have not actually been created (these repayments have been made very quickly throughout the year); . cancellations: the increase of ECU 11.3 million is due mainly to the under-use by the Member States of the amounts initially set aside for social measures; . resources not used during the previous financial year: the increase of ECU 27.9 million is due to the recovery during 1994 of all the reserves allocated as compensation to two companies that suffered losses as a result of the 1980-88 quota system (this recovery is possible due to the definitive regulation of compensation before the end of 1994); . drawings on the contingency reserve: the procedure initially envisaged will be avoided in 1995. With regard to requirements: . aid for deployment: the allocation of ECU 135 million (+18%) will meet the requirements of the Member States but this adjustment has no impact on workers, the beneficiaries of cofinanced aid; . aid for research: the allocation of ECU 60 million (+15%) meets the technical research needs (particularly for steel); . aid for conversion: the allocation of ECU 33 million (+10%) will respond to the requirements of the new members of the EC (especially Austria); . social measures in conjunction with the restructuring of the sectors: the allocations remain unchanged.