

Cross-border bank transfers

1994/0242(COD) - 11/12/1995 - Commission communication on Council's position

The Commission felt that the common position did not change the essence of its initial proposal. As regards the scope of the directive, the Commission would have preferred the figure to be set at the highest level possible. It thus decided to include a unilateral declaration in the Council's minutes. This declaration stressed the need to ensure that the directive was as broad as possible. The Commission would reconsider the matter of the adequacy of the proposed threshold in order to assess the situation and put forward appropriate proposals in light of the report to be provided in accordance with Article 9.