Financial perspective: adjustement to take account of the conditions of implementation

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OBJECTIVE: adjustment of the financial perspective to take account of the conditions of implementation of the budget in 1996. SUBSTANCE: in addition to the annual technical adjustment, the Interinstitutional Agreement of 29 October 1993 (OJ C331, 7.12.1993) provides for the possibility of the adjustment of the financial perspective to take account of the conditions of implementation. This procedure concerns: - the transfer to subsequent years of allocations for the Structural Funds and the Cohesion Fund not used in the previous year; - total appropriations for payments to ensure, in the light of requirements, an orderly progression in relation to the appropriations for commitments. The Budgetary Authority is therefore asked: - to increase the ceiling for the subheading 'Structural Funds' (heading 2 of the Financial Perspective) by ECU 545 million in 1999 at current prices; - to increase the ceiling for the subheading 'Cohesion Fund' (heading 2 of the Financial Perspective) by ECU 17 million in 1999 at current prices. The total ceiling for payment appropriations remains unchanged.