Aid for cotton introduced by Protocol 4, annexed to the Act of Accession of Greece, fourth adjustment

1994/0200(CNS) - 10/11/1994 - Final act

Regulation (EEC) No 1964/87 adjusting the system of aid for cotton stipulated that the maximum reduction of the norm price applied if the maximum guaranteed quantity was exceeded was limited to 20% from the 1994/95 marketing year whilst the reduction for the 1993/94 marketing year was limited to 15%. In order to prevent the increase in the maximum reduction limit from 15% to 20% having damaging repercussions for operators, the Council regulation provided for the adjustment to be introduced progressively by applying an intermediate limit of 18.5 % for the 1994/95 marketing year.