

Insurance: reorganisation and winding-up of undertakings, mutual recognition

1986/0080(COD) - 15/03/1989 - Text adopted by Parliament, 1st reading/single reading

In adopting the report drafted by Mr. Edward McMILLAN SCOTT (EPP, UK), the European Parliament put forward three amendments to the Commission's proposal which would have the purpose of improving publicity concerning the compulsory winding up procedure. In its resolution, the European Parliament called on the Commission to give consideration to the possibility of including the Council Directives relating to all types of insurance undertakings and those concerning consolidated accounts and the winding up of insurance undertakings within a European Community Insurance Code which would be drawn up once the programme set out by the Commission in its White Paper regarding insurance legislation is completed.