Statute for a European mutual society

1991/0390(COD) - 20/01/1993 - Text adopted by Parliament, 1st reading/single reading

The European Parliament voted at first reading on three Commission proposals for regulations on the statutes for a European cooperative society, a European mutual society and a European association and on three proposals for directives supplementing these statutes with regard to the involvement of employees. Parliament supported these proposals, but made several amendments relating, inter alia, to the name of these entities, the criteria for their formation, the arrangements for convening general meetings and the statutory powers of those meetings, and legal and financial capacity. As far as the involvement of employees was concerned, Parliament was also in favour, but made a few amendments relating to employee information, consultation and participation.