Excise duties: motor fuels from agricultural sources

1992/1004(CNS) - 08/02/1994 - Text adopted by Parliament, 1st reading/single reading

Adopting the report by Mr HERMAN (PPE, B) by 147 votes to 125 with 2 abstentions, the European Parliament voted in favour of tax concessions on bio fuels by setting certain ceilings. Consequently, Parliament called for excise rates applicable to bioethanol, methanol and vegetable oils modified chemically or otherwise to be at least 10% of the excise rate applicable to unleaded petrol in the Member State in question (251/27/1). In ten years' time, the rates will rise to 20% and five years later they will rise to 30% and so on every five years until they reach 50%.