EEC/Brazil framework agreement for cooperation

1992/1204(CNS) - 30/10/1995 - Final act

- OBJECTIVE: to conclude a framework Cooperation Agreement between the Community and Brazil. - COMMUNITY MEASURE: Council Decision 95/445/EC on the conclusion of a framework Cooperation Agreement between the European Community and the Federal Republic of Brazil. - SUBSTANCE: The agreement is based on respect for human rights and democratic principles and includes an evolutionary clause allowing the areas of cooperation to be extended. The agreement provides for the following measures: . the strengthening of cooperation in the fields of trade, finance, investment and technology; . in the economic sector, cooperation is to be extended to all areas, together with the diversification of economic links, the promotion of trade and investment, protection of the environment, development of the rural sector and technology and support for initiatives aimed at regional integration; . in the area of trade, inclusion of a most-favoured-nation clause, the development of commercial cooperation, the diversification of commercial exchanges and the reduction of obstacles to trade; . other areas of cooperation: to include industry, science and technology, standards, the protection of intellectual property, cooperation in the mining sector, in the fields of energy, transport, tourism, telecommunications and the environment, in the agriculture, fishery and forestry sectors, and in the area of public health, the fight against drugs, culture, training and regional integration. . means for achieving cooperation: the parties undertake to make available, as far as they are able, the means and financial resources needed to ensure that the agreement can operate. A process of multiannual programming, which includes the setting of priorities, will take account of the needs of Brazil and its level of development. The agreement also proposes to maintain the joint committee set up in 1982, together with 2 sub-committees. This committee will oversee the smooth functioning of the agreement and the drawing up of all recommendations needed for the expansion of trade and other forms of exchange provided for. Finally, the agreement includes an annex dealing with the operation of shipping. - ENTRY INTO FORCE: 01.11.1995