Specific measures for table olives (amend. Regul. 1332/92/EEC)

1995/0067(CNS) - 29/05/1995 - Final act

Council Regulation (EC) No 1267/95 aimed to amend Regulation (EEC) No 1332/92 introducing specific measures for table olives. In accordance with this Regulation, aid could be granted to producer groups or associations thereof for the constitution of working capital intended to stabilise supply by ensuring, in particular, the financing of storage required for the release to the market of the product. For the purposes of receiving that aid, the cooperatives and associations thereof in the sector concerned were allowed a period of three years to form producer groups and associations thereof, during which period they were to be considered as being equivalent to the producer groups or associations thereof. However, given the existing situation in the producing Member States, the period of three years had proven to be insufficient to allow all the cooperatives and associations thereof to complete transformation into the groups or associations thereof. As a result, the Regulation extended that time limit by a year. The Regulation should enter into force on 6 June 1995.