Convention on the future of the European Union: Fund to financing and financial rules

2002/2047(ACI) - 28/02/2002 - Follow-up document

PURPOSE : to agree to the interinstitutional agreement on the financing of the Convention on the future of the European Union. COMMUNITY MEASURE : Interinstitutional agreement 2002/C 54/01 on the financing of the Convention on the Future of the European Union. CONTENT : the purpose of this Agreement is to arrange for the contribution to be made by the European Parliament, the Council and the Commission to the first budgetary year of the Convention, which shall begin on the date of entry into force of the Decision of 21 February 2002 of the representatives of the Governments of the Member States, meeting within the Council, and end on 31 December 2002. The European Parliament, the Council and the Commission shall contribute to the financing of the Convention from the following sections of the general budget of the European Union: - Section I - Parliament, - Section II - Council, and - Section III - Commission - Part A. In addition to the expenditure linked to the infrastructure necessary for the operation of the Convention, the European Parliament, the Council and the Commission shall, for the first budgetary year, contribute to the funding of the Convention as follows : - European Parliament: EUR 1000000 (one million), - Council: EUR 400000 (four hundred thousand), - Commission: EUR 2600000 (two million six hundred thousand). Any additional contribution charged to the general budget of the European Union may be decided only by common agreement between the three institutions Parties to this Agreement. The contributions of the European Parliament, the Council and the Commission shall be paid into the budget of the Fund provided for in Article 3 of the Decisions of 21 February 2002 by transfer to the bank account provided for in Article 4 of that Decision. The three signatory institutions shall record their agreement on the financial rules for the Fund's management as laid down by the Decision of 21 February 2002. The representatives of the European Parliament, of the Presidency of the Council and of the Commission on the Praesidium of the Convention shall be periodically informed of the situation with respect to implementation of expenditure by the Convention Secretariat. They shall report to their respective institutions on this subject, in particular before a discharge is given in respect of implementation of the budget in accordance with the procedure laid down in Article 20 of the Decision of 21 February 2002. This Agreement and the relevant provisions of the Decisions of 21 February 2002 shall be implemented by each institution in accordance with its internal rules and procedures. ENTRY INTO FORCE :28/02/02. Subject to agreement between the three institutions on the amount of their respective financial contributions, this Agreement shall be extended for the second financial year, namely from 1 January 2003 until the Convention's proceedings end.