Cotton: System of aid introduced by Protocol 4 annexed to the Act of Accession of Greece, fifth adjustment

1995/0061(CNS) - 29/06/1995 - Final act

Cotton - Prices and related measures for 1995/96. Council Regulation (EC) No 1553/95 amended the system of aid for cotton introduced by Protocol 4 annexed to the Act of Accession of Greece. Substance: - maximum guaranteed quantity fixed at 1 031 000 tonnes (including 782 000 tonnes for Greece and 249 000 tonnes for Spain), although this could be increased to a maximum of 1 120 000 tonnes (850 000 tonnes for Greece, 270 000 tonnes for Spain), as long as this increase did not have any effect on the budget (ECU 770 million) for the marketing year, where the world market price exceeded the reference price (ECU 30.2 per 100 kg); - guide price of ECU 106.32 per 100 kg of unginned cotton; - decrease in aid at national level where the MGQ was exceeded; - possibility of providing operators with an advance of a maximum of 40% of the guide price; - submission of a report by the Commission to the Council, no later than the beginning of the 1999/2000 marketing year, on the operation of the system of aid for cotton.