Fisheries sector: arrangements regarding Community structural assistance (amend Regul. 3699/93/EEC))

1995/0058(CNS) - 20/11/1995 - Final act

OBJECTIVE: to extend the range of socio-economic measures already available under the Structural Funds to provide aid to enterprises and persons in the fisheries sector and to areas which are dependent on the fishing industry, in order that this sector is not deprived of its dynamic and skilled elements as a result of the reductions in fishing capacity. COMMUNITY MEASURE: Council Regulation 2719/95/EC amending Regulation 3699/93/EC. SUBSTANCE: - Member States may adopt measures of a socio-economic nature in order to alleviate the consequences of restructuring in the fisheries sector. The financial instrument for fisheries guidance (FIFG) may be used to support the following measures: - cofinancing of national early-retirement schemes for fishermen (with the exception of support for retirement contributions paid pending normal retirement at the legal age); - granting of individual flat-rate payments to fishermen, based on an eligible cost which is limited to ECU 7000 for each individual beneficiary, for the permanent cessation of fishing activities by the vessel on which the beneficiaries work. ENTRY INTO FORCE: 26/11/95.