Use of ESA 95 in the determination of Member States' payments to the VAT-based own resource

2000/0241(COD) - 12/02/2002 - Final act

AIM: To amend Regulation (EC) No 2223/96 to permit the use of the new European System of National and Regional Accounts (ESA 95) in the determination of Member States' payments to the EU's own VAT-based resources. COMMUNITY MEASURE: European Parliament and Council Regulation (EC) No 359 /2002. CONTENT: The Council has adopted an amendment to Regulation (EC) 2223/96 to permit the use of the European System of National and Regional Accounts (ESA 95) in the determination of Member States' VAT-based payments to the Union's own resources. The amendment provides for the replacement of ESA 79 by ESA 95, a new European system of national and regional accounts based on a harmonised set of reliable statistics; in particular, the new system offers a more accurate means of calculating the Member States' VAT-based financial contributions to the European Union. ENTRY INTO FORCE: 20/03 /2002.