EP Rules of procedure, rule 79: Economic and monetary Union EMU, Parliament's opinion on the list of Member States qualified for the 3rd stage

1997/2256(REG) - 14/01/1998 - Text adopted by Parliament, single reading

In adopting the report by Mr Ben FAYOT (PSE, L), the European Parliament amended Rule 79 of its Rules of Procedure so as to lay down a specific procedure enabling Parliament to deliver its opinion on the list of Member States qualified for the third stage of Monetary Union. On Friday, 1 May 1998, the Ecofin Council will adopt its recommendations, pursuant to Article 109j of the Treaty, on the list of the Member States concerned, and the Council, meeting in the composition of Heads of State and of Government, will finally adopt it the next day (02.05.1998). To enable the European Parliament to deliver its opinion, Parliament has adopted a new procedure whereby, after presentation in plenary of the Ecofin Council's recommendations, Parliament will deliberate on the basis of a proposal tabled by its appropriate committee (Economic and Monetary Affairs), advocating either rejection or adoption of the recommendations. Parliament will then take a single collective vote on the recommendations; no amendments may be tabled.