International Fund for Ireland: EC financial contribution for the period 1995-1997

1994/0064(CNS) - 27/09/1994 - Text adopted by Parliament, 1st reading/single reading

Parliament accepted 4 of the 5 amendments put forward by the Committee on Budgets, which sought to establish a more thorough system for monitoring the activities of the Fund. It therefore called on the Commission to present to the budgetary authority an annual report on the activities of the Fund, including a list of the projects, an assessment of the type and impact of the interventions and details of the audits and checks undertaken by the Commission's representative. In order to strengthen the mechanisms used for monitoring the activities of the Fund, Parliament also insisted that advances on the 1996 and 1997 contributions should not be paid until the Commission had received and approved the annual report and the audited accounts submitted by the beneficiary for the previous review period. The Commission accepted in substance the amendments put forward by Parliament.