EC own resources: information to the Budgetary Authority (amend. Regul. 1552/89/EEC /EURATOM)

1992/1036(CNS) - 08/07/1996 - Final act

OBJECTIVE: to adjust the system of the Community's own resources with a view to improving its operation. COMMUNITY MEASURE: Council Regulation (EEC,EURATOM) No 96/1355 amending Regulation (EEC, EURATOM) No 89/1552 implementing Decision 88/376/EEC on the system of the Community's own resources. SUBSTANCE: in the light of experience gained in applying Council Regulation (EEC, EURATOM) No 1552/89, the amendment adopted by the Council is designed to amplify the arrangements whereby the Member States provide the Commission with the own resources allocated to the Communities. The principal objective is to improve the transparency of the own resources system and the information supplied to the budgetary authority. In this context, the arrangements for the Member States to report to the Commission are improved, in order to enable it to monitor Member States' action to recover own resources, in particular in cases of fraud and irregularities. ENTRY INTO FORCE: 14 July 1996.