Agricultural prices 1996/1997: derived intervention prices for white and raw sugar, minimum price for A and B beet

1996/0903(CNS) - 30/07/1996 - Final act

Prices for agricultural products and related measures (1996-97) - Sugar (derived intervention prices for white sugar, intervention price for raw sugar, minimum prices for A and B beet, storage costs). COMMUNITY MEASURE: Council Regulation (EC) No 1580/96. SUBSTANCE: no changes to the basic price of beet, the intervention price for raw sugar or the producer margin. The prices for 1996-97 are therefore as follows: - Derived intervention prices for white sugar: ECU 64.65/100 kg for areas in the United Kingdom, Ireland, Portugal and Finland; ECU 64.88 for all areas in Spain; ECU 65.53 for all areas in Italy; - Intervention price for raw sugar: ECU 52.37/100 kg, - Minimum price for A beet: ECU/t 46.72, - Minimum price for B beet: ECU/t 32.42, In relation to compensation for storage costs, the amount of the monthly reimbursement is reduced from ECU 0.45 to ECU 0.42 per 100 kg of white sugar per month to take account of the fall in interest rates in the Community. In relation to sugar storage costs, the calculation will be based on an interest rate of 6.10% in place of 6%. ENTRY INTO FORCE: 19 August 1996.