Aid to shipbuilding

1996/0165(CNS) - 27/09/1996 - Final act

OBJECTIVE: amendment of Regulation (EC) No 3094/95 on aid to shipbuilding pending the entry into force of the OECD Agreement on normal competitive conditions in the commercial shipbuilding and repair industry between the EC and certain third countries. SUBSTANCE: since there are some uncertainties over the entry into force of the OECD Agreement, the amendment provides for a further prolongation of the relevant rules of Council Directive 90/654/EEC (Seventh Council Directive on aid to shipbuilding) pending the entry into force of the OECD Agreement and until 31 December 1997 at the latest.