Aid for cotton introduced by Protocol 4, annexed to the Act of Accession of Greece, fourth adjustment

1994/0200(CNS) - 28/10/1994 - Text adopted by Parliament, 1st reading/single reading

Parliament approved the Commission proposal with 10 amendments aimed at: - underlining that the Commission had failed to fulfil the obligation to submit a report on the current market situation, in the context of the price proposals for 1994/95 which should result in the penalty limit for this marketing year remaining the same, - highlighting the fact that aid to cotton had decreased compared to its price on the international market, which had doubled, - pointing out that it was important to modify the current situation in which the maximum guaranteed quantity was much lower than the level of production and, since it was an overall total, any increase in production in one Member State would cause a corresponding reduction in the norm price for all Community producers, - ensuring that the Commission should work to ensure more equitable management of the market, dividing the maximum guaranteed quantity between the producer countries, with this maximum quantity being divided into two separate reference quantities for Greece and Spain, - maintaining for the 1995/96 marketing year the limits of 15% and 5% of the norm price envisaged for the 1994/95 marketing year, - ensuring that the Commission submitted to the Council and Parliament a report on the management of the market in cotton and proposals providing for a division of the maximum guaranteed quantity to assign equitable quotas to each Member State.