European system of national and regional accounts in the European Community (ESA 95)

1994/0314(CNS) - 25/06/1996 - Final act

OBJECTIVE: to obtain, with a view to the implementation and supervision of EMU, comparable, up-to-date and reliable information on the structure and development in the economic situation of each country and/or region. COMMUNITY MEASURE: Council Regulation (EC) No 2223/96 on the European system of national and regional accounts in the Community SUBSTANCE: the purpose of the regulation is to set up a European system of accounts (the 1995 ESA) by establishing for: - a methodology on common standards, definitions, classification and accounting rules intended to be used for compiling accounts and tables on comparable bases for the purposes of the Community (Annex A), - a programme for transmitting to the Commission (Eurostat), on precise dates, the accounts and tables compiled according to the ESA 95 (Annex C). ENTRY INTO FORCE: 1 November 1996.