Special system of assistance to traditional ACP suppliers of bananas: continuation

1996/0028(SYN) - 28/11/1996 - Final act

OBJECTIVE: the postponement of the date of expiry of Regulation 2686/94/EC from 28 February 1996 to 31 December 1996. COMMUNITY MEASURE: Council Regulation 2320/96/EC continuing a special system of assistance to traditional ACP suppliers of bananas established by Regulation 2686/94/EC. SUBSTANCE: Regulation 2686/94/EC is extended until 31 December 1996 in place of 28 February 1996. This requires that the income support is calculated each year for the preceding year on the basis of figures published by Eurostat in the second quarter of each year. This deadline is thus too short in 1996 given the initial expiry date of the regulation. Thus with the adoption of this regulation a reasonable period is created to allow the drawing up and submission of projects to the Commission under this regulation. At the same time the new regulation does not simply extend the date of expiry of Regulation 2686/94/EC but also submits a consolidated text for reasons of legal coherence. Apart from its period of validity the new regulation is, however, identical to Regulation 2686/94/EC which has expired. ENTRY INTO FORCE: 05.12.1996 APPLICABLE: 29.02.1996 to 31.12.1996